## **Beach House Adds David Kretschmer to its Board of Directors**

Juno Beach, FL – February 11, 2025 – Beach House Behavioral Health, Inc. ("Beach House" or the "Company"), a portfolio company of BelHealth Investment Partners, LLC ("BelHealth"), a Fort Lauderdale-based healthcare private equity firm, announced the appointment of David Kretschmer to its Board of Directors.

Mr. Kretschmer is a seasoned executive with over 30 years of experience in finance, operations and strategy at leading healthcare companies. He spent 27 years at Anthem Inc. where he was Chief Investment Officer and SVP of Treasury and Corporate Strategy overseeing over \$30 billion in assets. He also served as Executive Vice President of Strategy and Transformation at Surgery Partners, Inc. a leading operator of surgical facilities and ancillary services. David holds an MBA in Finance and Statistics from the University of Chicago and a BA in Economics from George Washington University.

Inder Tallur, Partner of BelHealth Investment Partners said, "Beach House is in an exciting final phase of transforming from an out-of-network to an in-network provider with its payors. David's extensive experience working with healthcare payors will be invaluable in positioning Beach House as a trusted provider in behavioral health. The management team and Board look forward to working closely with David."

Dr. Pundt stated, "We are excited to have David join the Beach House Board of Directors. We are confident that he will utilize his extensive experience in corporate strategy and in leading healthcare businesses to help us refine our strategic plan to enhance our relationships with our payer and referral partners and the number of communities and patients we serve."

David commented, "In this changing world of healthcare, payors are looking to refine their networks and partner with quality healthcare providers with the goal of streamlining costs while maintaining care quality and enhancing patient experiences and clinical outcomes. Beach House clearly fits this need, and I am excited to work closely with Mark and the Board help the Company grow its payor relationships"

## About Beach House

Founded in 2014, Beach House Center for Recovery is a drug and alcohol treatment provider, offering a full continuum of medically and clinically integrated care to people with substance use, co-occurring and mental health disorders. The state-of-the-art treatment facility is located on a beautiful, self-contained, five-acre recovery campus in the coastal town of Juno Beach. Beach House is known as a trusted provider of evidence-based, outcome-informed addiction treatment and a center for clinical excellence.

## **About BelHealth Investment Partners**

BelHealth Investment Partners, based in Fort Lauderdale, Florida, is a healthcare private equity firm focused on lower middle market companies. BelHealth acquires majority positions in entrepreneurowned companies that it believes will benefit from its extensive investing, executive management and entrepreneurial experience.

## For further information, please visit:

BelHealth Investment Partners: <u>www.belhealth.com</u> Beach House Center for Recovery: <u>www.beachhouserehabcenter.com</u>

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